India IT for Change Social Services

Statement of Income and Expenditure for the year ended 31st March 2014

Particulars	Note	As on	As on
	No.	31.03.2014	31.03.2013
INCOME			
I. Revenue from Operations	11	48,03,666	6,36,136
II. Other Income	12	55,618	-
TOTAL		48,59,284	6,36,136
EXPENSES			
I. Employee benefits Expenses	13	8,81,616	3,98,268
II. Finance Cost	14	144	300
III. Depreciation and amortization expense	6	289	-
IV. Other Expenses	15	20,32,034	2,42,983
TOTAL		29,14,083	6,41,551
Profit / (Loss) before exceptional & extra-ordinary item & Tax		19,45,201	(5,415)
Exceptional Items		-	-
Profit / (Loss) before extra-ordinary item & Tax		19,45,201	(5,415)
Extra-ordinary Items		-	-
Profit/Loss before Tax - excess of expenditure over income		19,45,201	(5,415)
Tax expense :			-
Current tax		6,10,000	-
Deferred tax Liablity	3	6,020	-
Total tax expense		6,16,020	-
Profit/(loss) for the year		13,29,181	(5,415)